

**The School Board of Sarasota County, Florida
General Fund**

Budget Amendment Number One For the Fiscal Year 2012-2013

Board Approved January 22, 2013

Executive Summary

The General Fund Budget Amendment Number One is amending the budget to reflect the third recalculation of the Florida Education Finance Program and the results of operations through December 31, 2012. In summary the budget amendment is increasing the fund balance by \$516,038. This change increases the unassigned fund balance to \$38,860,105 or 10.34% to total appropriations. Prior to receiving the third recalculation of the Florida Education Finance Program and the results of operations through December 31, 2012 it was estimated the increase in the estimated ending fund balance as of November 30, 2012 was to be an increase of \$1,643,723. The reduction of \$1,127,685 is due to a combination of the following factors. The state reduced state funding by \$416,494, mainly due to a shortfall of available state funding; the audit for 2011-2012 required a return of \$380,311 to the capital fund for landscaping and moving costs that were paid out of the millage levy capital fund; the balance of the reduction from the estimate at November 30, 2012 of \$846,918 is related to the results of operations through December 31, 2012.

In the below table are explanations of the changes from the Original Budget approved September 11, 2012.

Revenue Changes

| Description | Increase (Decrease) |
|--|------------------------|
| Federal Direct -- The increase is related to receiving additional ROTC funds. | \$16,678 |
| State -- This decrease is related to the third recalculation of the Florida Education Finance Program revenue. The major portion of the decrease is due to a proration of funds to available state resources. | (\$416,494) |
| Local -- The majority of the increase is related to estimating the proceeds from the tax levies will be 97% rather than the budget of 96%. | \$1,208,620 |
| Net Increase in Estimated Revenues | \$808,804 |

Appropriation Changes by Object

| Description | Increase (Decrease) |
|---|------------------------|
| Salaries -- The increase is primarily from not being able to achieve the level of savings from the hiring freeze that was estimated. | \$1,897,594 |
| Employee Benefits -- The decrease is primarily from the group health renewal being a reduction of 2% rather than the budgeted 5% increase. | (\$397,291) |
| Purchased Services -- The majority of the decrease is related to payments to charter schools have reduced based upon them serving fewer students than was originally budgeted. | (\$2,734,989) |
| Energy Services -- The majority of the increase is related to diesel fuel and electricity costs are estimated to be above the budget. | \$941,832 |
| Materials and Supplies -- No change based upon results of operations through December 31, 2012. | \$0 |

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Appropriation Changes by Object – continued

| Description | Increase (Decrease) |
|---|------------------------|
| Capital Outlay – The majority of the increase is related to the schools spending more of their capital transfer funds on furniture / equipment and technology tools. | \$205,309 |
| Other Expenses – No change based upon results of operations through December 31, 2012. | \$0 |
| Net Decrease in Appropriations by Object | (\$87,545) |

Appropriation Changes by Function

| Description | Increase (Decrease) |
|---|------------------------|
| Instructional Services – The increase is primarily from not being able to achieve the level of savings from the hiring freeze that was estimated. | \$1,571,324 |
| Pupil Personnel Services – No change based upon results of operations through December 31, 2012. | \$0 |
| Instructional Media Services – The majority of the decrease is related to the purchase of media materials is less than estimated based upon results of operations through December 31, 2012. | (\$252,852) |
| Instruction and Curriculum Development - Based upon the results of operations through December 31, 2012 the budget is being increased slightly. | \$24,640 |
| Instructional Staff Training – Grant funds are being used to offset the cost to the General Fund. | (\$26,466) |
| Instructional Related Technology - No change based upon results of operations through December 31, 2012. | \$0 |
| Board of Education – No change based upon results of operations through December 31, 2012. | \$0 |
| Legal Services - No change based upon results of operations through December 31, 2012. | \$0 |
| General Administration - No change based upon results of operations through December 31, 2012. | \$0 |
| School Administration – The decrease is related to the impact of all new Assistant Principals are 11 month rather than 12 month and the retirement of some senior Principals. | (\$369,912) |
| Facilities Acquisition and Construction – Nothing was originally budgeted in this function. Some work was performed at Fruitville Elementary to help with student pickup. | \$14,105 |
| Fiscal Services - No change based upon results of operations through December 31, 2012. | \$0 |
| Food Services – The General Fund pays the terminal leave of cafeteria workers. The amount has increased above the original estimate. | \$16,893 |

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Appropriation Changes by Function – continued

| Description | Increase (Decrease) |
|---|------------------------|
| Central Services - Based upon the results of operations through December 31, 2012 the budget is being decreased. This represents approximately a 5.40% reduction. The departments that are in this function are Human Resources, Materials Management, Research and Evaluation, and a portion of Communications and Public Relations. | (\$298,446) |
| Pupil Transportation Services - Based upon the results of operations through December 31, 2012 the budget is being decreased. This represents a 2.79% decrease. | (\$472,862) |
| Operation of Plant – The majority of the decrease is related to the custodial function. | (\$456,383) |
| Maintenance of Plant - Based upon the results of operations through December 31, 2012 the budget is being decreased. This represents a 2.64% reduction. | (\$409,637) |
| Administrative Technology Services - Based upon the results of operations through December 31, 2012 the budget is being increased. This represents a 10.78 % increase. | \$277,404 |
| Community Services – This function contains the costs associated with the before and after school childcare programs. Based upon the results of operations through December 31, 2012 the budget is being increased. This represents a 19.13 % increase. A portion of the increase is due to an accounting change from charging some of the programs to the instructional function. | \$294,647 |
| Net Decrease in Appropriations by Function | (\$87,545) |

Estimated Gross Fund Balance Changes as of June 30, 2013

| Description | Increase (Decrease) |
|---|------------------------|
| Original Budgeted Ending Gross Fund Balance as of June 30, 2013 approved September 11, 2012 | \$49,917,459 |
| Add the Increase in Estimated Revenues for 2012-2013 | \$808,804 |
| Add the Decrease in Estimated Appropriations for 2012-2013 | \$87,545 |
| Less the transfer increase back to the Capital Fund | (\$380,311) |
| Amended Ending Gross Fund Balance as of June 30, 2013 | \$50,433,497 |

Estimated Unassigned Fund Balance as of June 30, 2013

| Description | Increase (Decrease) |
|---|------------------------|
| Amended Unassigned Fund Balance as of June 30, 2013 estimated based on information as of December 31, 2012 (10.34% of Appropriations) | \$38,860,105 |

The School Board of Sarasota County, Florida
General Fund Budget Amendment
Number One
Fiscal Year 2012-2013 (School Board Approved January 22, 2013)

| Account Definition | Original Budget | Current Budget | Increase | Decrease | 2010-2011 Amended Budget |
|--|-----------------|----------------|-------------|-------------|--------------------------|
| Estimated Revenues | | | | | |
| Federal Direct | \$2,696,344 | \$2,696,344 | \$16,678 | \$0 | \$2,713,022 |
| State | \$76,326,878 | \$76,326,878 | \$0 | \$416,494 | \$75,910,384 |
| Local | \$262,136,196 | \$262,136,196 | \$1,208,620 | \$0 | \$263,344,816 |
| Total Estimated Revenue | \$341,159,418 | \$341,159,418 | \$1,225,298 | \$416,494 | \$341,968,222 |
| Net Increase (Decrease) In Estimated Revenues | | | | \$808,804 | |
| Estimated Appropriations (Summary by Object) | | | | | |
| Salaries | \$226,318,714 | \$226,318,714 | \$1,897,594 | \$0 | \$228,216,308 |
| Employee Benefits | \$61,115,338 | \$61,115,338 | \$0 | \$397,291 | \$60,718,047 |
| Purchased Services | \$63,622,685 | \$63,622,685 | \$0 | \$2,734,989 | \$60,887,696 |
| Energy Services | \$10,898,571 | \$10,898,571 | \$941,832 | \$0 | \$11,840,403 |
| Materials and Supplies | \$10,409,320 | \$10,409,320 | \$0 | \$0 | \$10,409,320 |
| Capital Outlay | \$1,883,855 | \$1,883,855 | \$205,309 | \$0 | \$2,089,164 |
| Other Expenses | \$578,333 | \$578,333 | \$0 | \$0 | \$578,333 |
| Total Estimated Appropriations by Object | \$374,826,816 | \$374,826,816 | \$3,044,735 | \$3,132,280 | \$374,739,271 |
| Net Increase (Decrease) In Estimated Appropriations by Object | | | | (\$87,545) | |
| Estimated Appropriations (Summary by Function) | | | | | |
| Instructional Services | \$245,348,243 | \$245,348,243 | \$1,571,324 | \$0 | \$246,919,567 |
| Pupil Personnel Services | \$21,271,127 | \$21,271,127 | \$0 | \$0 | \$21,271,127 |
| Instructional Media Services | \$5,153,261 | \$5,153,261 | \$0 | \$252,852 | \$4,900,409 |
| Instruction and Curriculum Development Services | \$2,420,868 | \$2,420,868 | \$24,640 | \$0 | \$2,445,508 |
| Instructional Staff Training | \$1,414,041 | \$1,414,041 | \$0 | \$26,466 | \$1,387,575 |
| Instructional Related Technology | \$2,454,490 | \$2,454,490 | \$0 | \$0 | \$2,454,490 |
| Board of Education | \$792,535 | \$792,535 | \$0 | \$0 | \$792,535 |
| Legal Services | \$186,640 | \$186,640 | \$0 | \$0 | \$186,640 |
| General Administration | \$1,522,246 | \$1,522,246 | \$0 | \$0 | \$1,522,246 |
| School Administration | \$16,537,734 | \$16,537,734 | \$0 | \$369,912 | \$16,167,822 |
| Facilities Acquisition and Construction | \$0 | \$0 | \$14,105 | \$0 | \$14,105 |
| Fiscal Services | \$1,943,736 | \$1,943,736 | \$0 | \$0 | \$1,943,736 |
| Food Services | \$29,926 | \$29,926 | \$16,893 | \$0 | \$46,819 |
| Central Services | \$5,529,486 | \$5,529,486 | \$0 | \$298,446 | \$5,231,040 |
| Pupil Transportation Services | \$16,926,047 | \$16,926,047 | \$0 | \$472,862 | \$16,453,185 |
| Operation of Plant | \$33,651,747 | \$33,651,747 | \$0 | \$456,383 | \$33,195,364 |
| Maintenance of Plant | \$15,530,937 | \$15,530,937 | \$0 | \$409,637 | \$15,121,300 |
| Administrative Technology Services | \$2,573,338 | \$2,573,338 | \$277,404 | \$0 | \$2,850,742 |
| Community Services | \$1,540,414 | \$1,540,414 | \$294,647 | \$0 | \$1,835,061 |
| Debt Service | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Estimated Appropriations by Function | \$374,826,816 | \$374,826,816 | \$2,199,013 | \$2,286,558 | \$374,739,271 |
| Net Increase (Decrease) In Estimated Appropriations by Function | | | | (\$87,545) | |
| Other Financing Sources (Uses) | | | | | |
| Transfers In Public Education Capital Outlay | \$1,742,379 | \$1,742,379 | \$0 | \$0 | \$1,742,379 |
| Transfers In Millage Fund | \$18,393,439 | \$18,393,439 | \$0 | \$0 | \$18,393,439 |
| Transfers Out Self Insurance Fund | \$550,279 | \$550,279 | \$380,311 | \$0 | \$930,590 |
| Total Other Financing Sources and Uses | \$19,585,539 | \$19,585,539 | \$0 | \$380,311 | \$19,205,228 |
| Excess (Deficiency) of Revenues over Appropriations and Other Uses | -\$14,081,859 | -\$14,081,859 | \$516,038 | \$0 | -\$13,565,821 |
| Fund Balance | | | | | |
| Beginning Gross Fund Balance | \$63,999,318 | \$63,999,318 | \$0 | \$0 | \$63,999,318 |
| Ending Gross Fund Balance | \$49,917,459 | \$49,917,459 | \$516,038 | \$0 | \$50,433,497 |